

ISLAND TRAILS NETWORK
Special Meeting Agenda
10/4/2019 12:15 PM
KFRC Small Conference Room

1. Roll call/quorum
2. Approval of Agenda
3. Approval of Consent Agenda (5 min)
 - a. Balance Sheet dtd 10/4/2019
 - b. Profit & Loss Statement dtd 10/4/2019
4. Audience Comments
5. Reports (10 min)
 - a. Executive Director Report
 - b. Director Reports
 - c. Staff Reports
6. Old Business
 - a. Saltery Cove Trail Pittman Robertson Proposal
7. New Business
 - a. Solicitation for Vacant Board Position
 - b. Election of Treasurer
 - c. Discover Kodiak trail user's pledge input
 - d. Port Lions trail developments
8. Audience Comments
9. Executive Session
10. Director Comments
11. Upcoming Meetings
12. Adjourn by 2:00 PM

10:41 AM

10/04/19

Accrual Basis

Island Trails Network
Transaction Detail By Account
January 1 through October 4, 2019

Type	Date	Num	Name	Memo	Class	Clr	Split
Grants							
Deposit	05/23/2019		asap	Deposit			First National
Deposit	07/16/2019		NFWF	National Fish ...	NFWF		First National
Deposit	07/30/2019		asap	Deposit	NOAA-MD		First National
Deposit	07/30/2019		asap	Deposit			First National
Invoice	10/01/2019	1098	Easy Grants	island C	NFWF		Accounts Rece...
Invoice	10/01/2019	1098	Easy Grants	payroll	NFWF		Accounts Rece...
Total Grants							
TOTAL							

10:41 AM

10/04/19

Accrual Basis

Island Trails Network
Transaction Detail By Account
January 1 through October 4, 2019

<u>Amount</u>	<u>Balance</u>
6,960.00	6,960.00
51,890.00	58,850.00
7,222.75	66,072.75
2,171.36	68,244.11
67,350.00	135,594.11
3,750.00	139,344.11
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139,344.11	139,344.11
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139,344.11	139,344.11

Island Trails Network
Balance Sheet
As of October 4, 2019

	<u>Oct 4, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
First National	20,417.64
Savings - Reserved Funds	11,976.03
Total Checking/Savings	<u>32,393.67</u>
Accounts Receivable	
Accounts Receivable	71,132.00
Total Accounts Receivable	<u>71,132.00</u>
Total Current Assets	103,525.67
Fixed Assets	
Equipment	73,473.54
Accumulated Depreciation	-46,180.10
Total Fixed Assets	<u>27,293.44</u>
Other Assets	
Edward Jones	20,289.73
Total Other Assets	<u>20,289.73</u>
TOTAL ASSETS	<u><u>151,108.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Clearing Account	-273.00
Payroll Liabilities	
Alaska SUI	362.93
Total Payroll Liabilities	<u>362.93</u>
Total Other Current Liabilities	<u>89.93</u>
Total Current Liabilities	<u>89.93</u>
Total Liabilities	89.93
Equity	
Temp. Restricted Net Assets	31,500.00
Unrestricted Net Assets	112,842.35
Net Income	6,676.56
Total Equity	<u>151,018.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>151,108.84</u></u>

10:36 AM

10/04/19

Accrual Basis

Island Trails Network
Transactions by Account
As of October 4, 2019

Type	Date	Num	Name	Memo	Class	Clr	Split
Temp. Restricted Net Assets							
Deposit	06/24/2019		Rasmuson Foundation	purchase of n...	General		First National
Deposit	08/09/2019		KFC	tool trailer pur...	General		First National
Deposit	08/26/2019		Donations	Deposit	Connecti...		First National
Deposit	09/05/2019		Donations	Connecting C...	Connecti...		First National

Total Temp. Restricted Net Assets

TOTAL

10:36 AM

10/04/19

Accrual Basis

Island Trails Network
Transactions by Account
As of October 4, 2019

<u>Amount</u>	<u>Balance</u>
	0.00
25,000.00	25,000.00
2,000.00	27,000.00
4,000.00	31,000.00
500.00	31,500.00
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31,500.00	31,500.00
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31,500.00	31,500.00
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