ISLAND TRAILS NETWORK

Special Meeting Agenda 10/4/2019 12:15 PM KFRC Small Conference Room

- 1. Roll call/quorum
- 2. Approval of Agenda
- 3. Approval of Consent Agenda (5 min)
 - a. Balance Sheet dtd 10/4/2019
 - b. Profit & Loss Statement dtd 10/4/2019
- 4. Audience Comments
- 5. Reports (10 min)
 - a. Executive Director Report
 - b. Director Reports
 - c. Staff Reports
- 6. Old Business
 - a. Saltery Cove Trail Pittman Robertson Proposal
- 7. New Business
 - a. Solicitation for Vacant Board Position
 - b. Election of Treasurer
 - c. Discover Kodiak trail user's pledge input
 - d. Port Lions trail developments
- 8. Audience Comments
- 9. Executive Session
- 10. Director Comments
- 11. Upcoming Meetings
- 12. Adjourn by 2:00 PM

10:41 AM 10/04/19 **Accrual Basis**

Island Trails Network Transaction Detail By Account January 1 through October 4, 2019

Туре	Date	Num	Name	Memo	Class	Clr	Split
Grants							
Deposit	05/23/2019		asap	Deposit			First National
Deposit	07/16/2019		NFWF	National Fish	NFWF		First National
Deposit	07/30/2019		asap	Deposit	NOAA-MD		First National
Deposit	07/30/2019		asap	Deposit			First National
Invoice	10/01/2019	1098	Easy Grants	island C	NFWF		Accounts Rece
Invoice	10/01/2019	1098	Easy Grants	payroll	NFWF		Accounts Rece

Total Grants

TOTAL

10:41 AM 10/04/19 **Accrual Basis**

Island Trails Network Transaction Detail By Account January 1 through October 4, 2019

Amount	Balance			
6,960.00	6,960.00			
51,890.00	58,850.00			
7,222.75	66,072.75			
2,171.36	68,244.11			
67,350.00	135,594.11			
3,750.00	139,344.11			
139,344.11	139,344.11			
139,344.11	139,344.11			

Island Trails Network Balance Sheet

As of October 4, 2019

Savings - Reserved Funds 11,976. Total Checking/Savings 32,393. Accounts Receivable 71,132. Total Accounts Receivable 71,132. Total Current Assets 103,525. Fixed Assets 20,347. Equipment 73,473. Accumulated Depreciation -46,180. Total Fixed Assets 27,293. Other Assets 20,289. Edward Jones 20,289. Total Other Assets 20,289. TOTAL ASSETS 151,108. LIABILITIES & EQUITY Liabilities Current Liabilities 20,289. Current Liabilities 362.93 Total Payroll Liabilities 362.93 Total Payroll Liabilities 362.93 Total Current Liabilities 89. Total Current Liabilities 89. Total Liabilities		Oct 4, 19
First National Savings - Reserved Funds 20.417. 11,976. Total Checking/Savings 32,393. Accounts Receivable Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Current Assets 71,132. Total Current Assets Equipment Accumulated Depreciation Total Fixed Assets Edward Jones Edward Jones Total Other Assets Edward Jones Total Other Assets Total Other Assets Edward Jones Total Other Assets Total Other Assets Total Other Assets Total Current Liabilities Current Liabilities Current Liabilities Current Liabilities Total Payroll Liabilities Total Payroll Liabilities Total Payroll Liabilities Total Other Current Liabilities Total Current C	Current Assets	
Accounts Receivable 71,132 Total Accounts Receivable 71,132 Total Current Assets 103,525 Fixed Assets 20,255 Equipment 46,180 Accumulated Depreciation 46,180 Total Fixed Assets 27,293 Other Assets 20,289 Total Other Assets 20,289 Total Other Assets 20,289 TOTAL ASSETS 151,108 LIABILITIES & EQUITY 20,289 Liabilities 20,289 Other Current Liabilities 20,289 Other Current Liabilities 362,93 Total Payroll Liabilities 362,93 Total Payroll Liabilities 362,93 Total Current Liabilities 89 Total Current Liabilities 89 Total Liabilities 89 Total Liabilities 89 Total Liabilities 89 Total Liabilities 31,500 Unrestricted Net Assets 112,842 Net Income 6,676	First National	20,417.64 11,976.03
Accounts Receivable 71,132 Total Accounts Receivable 71,132 Total Current Assets 103,525 Fixed Assets 25 Equipment 73,473 Accumulated Depreciation -46,180 Total Fixed Assets 27,293 Other Assets 20,289 Total Other Assets 20,289 Total Other Assets 20,289 TOTAL ASSETS 151,108 LIABILITIES & EQUITY Liabilities Current Liabilities -273 Other Current Liabilities 362,93 Total Payroll Liabilities 362,93 Total Other Current Liabilities 89 Total Current Liabilities 89 Total Liabilities 66,676	Total Checking/Savings	32,393.67
Total Current Assets 103,525. Fixed Assets 73,473. Accumulated Depreciation -46,180. Total Fixed Assets 27,293. Other Assets 20,289. Edward Jones 20,289. Total Other Assets 20,289. TOTAL ASSETS 151,108. LIABILITIES & EQUITY Liabilities Current Liabilities 20,289. Other Current Liabilities 362.93 Total Payroll Liabilities 362.93 Total Payroll Liabilities 362.93 Total Current Liabilities 89. Total Current Liabilities 89. Total Liabilities 89. Total Liabilities 89. Equity 89. Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 31,500. Net Income 6,676.		71,132.00
Fixed Assets 73,473 Equipment 73,473 Accumulated Depreciation -46,180 Total Fixed Assets 27,293 Other Assets 20,289 Total Other Assets 20,289 TOTAL ASSETS 151,108 LIABILITIES & EQUITY Liabilities Current Liabilities Clearing Account Payroll Liabilities -273 Alaska SUI 362.93 Total Payroll Liabilities 362 Total Other Current Liabilities 89 Total Liabilities 89 Equity 89 Equity 12,842 Net Income 6,676	Total Accounts Receivable	71,132.00
Equipment Accumulated Depreciation 73,473. 46,180. Total Fixed Assets 27,293. Other Assets Edward Jones 20,289. Total Other Assets 20,289. TOTAL ASSETS 151,108. LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities -273. Payroll Liabilities 362.93 Total Payroll Liabilities 362.93 Total Other Current Liabilities 89. Total Current Liabilities 89. Total Liabilities 89. Total Liabilities 89. Total Liabilities 89. Equity 89. Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 31,500. Net Income 6,676.	Total Current Assets	103,525.67
Other Assets 20,289. Total Other Assets 20,289. TOTAL ASSETS 151,108. LIABILITIES & EQUITY Liabilities Current Liabilities Clearing Account -273. Payroll Liabilities 362.93 Total Payroll Liabilities 362.93 Total Other Current Liabilities 89. Total Current Liabilities 89. Total Liabilities 89. Equity Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Equipment	73,473.54 -46,180.10
Edward Jones 20,289. Total Other Assets 20,289. TOTAL ASSETS 151,108. LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Other Current Liabilities -273. Payroll Liabilities 362.93 Total Payroll Liabilities 362. Total Other Current Liabilities 89. Total Liabilities 89. Total Liabilities 89. Equity Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Total Fixed Assets	27,293.44
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Clearing Account -273. Payroll Liabilities Alaska SUI 362.93 Total Payroll Liabilities 89. Total Current Liabilities 89. Total Liabilities 89. Total Liabilities 89. Total Liabilities 89. Total Liabilities 89. Liabilities 89. Total Liabilities 89.		20,289.73
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Clearing Account Payroll Liabilities Alaska SUI Total Payroll Liabilities 362.93 Total Other Current Liabilities Total Current Liabilities 89. Total Liabilities 89. Total Liabilities 89. Equity Temp. Restricted Net Assets Unrestricted Net Assets Net Income 6,676.	Total Other Assets	20,289.73
Liabilities Current Liabilities Other Current Liabilities Clearing Account Payroll Liabilities Alaska SUI Total Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Total Liabilities 89. Total Liabilities 89. Equity Temp. Restricted Net Assets Unrestricted Net Assets Net Income 6,676.	TOTAL ASSETS	151,108.84
Total Other Current Liabilities 89. Total Current Liabilities 89. Total Liabilities 89. Equity Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Liabilities Current Liabilities Other Current Liabilities Clearing Account Payroll Liabilities	-273.00 362.93
Total Current Liabilities 89. Total Liabilities 89. Equity Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Total Payroll Liabilities	362.93
Total Liabilities 89. Equity Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Total Other Current Liabilities	89.93
Equity Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Total Current Liabilities	89.93
Temp. Restricted Net Assets 31,500. Unrestricted Net Assets 112,842. Net Income 6,676.	Total Liabilities	89.93
Total Equity 151,018.	Temp. Restricted Net Assets Unrestricted Net Assets	31,500.00 112,842.35 6,676.56
· ·	Total Equity	151,018.91
TOTAL LIABILITIES & EQUITY 151,108.	TOTAL LIABILITIES & EQUITY	151,108.84

10:36 AM 10/04/19 **Accrual Basis**

Island Trails Network Transactions by Account As of October 4, 2019

Туре	Date	Num	Name	Memo	Class	Clr	Split
Temp. Restricted Net	Assets						
Deposit	06/24/2019		Rasmuson Foundation	purchase of n	General		First National
Deposit	08/09/2019		KFC	tool trailer pur	General		First National
Deposit	08/26/2019		Donations	Deposit	Connecti		First National
Deposit	09/05/2019		Donations	Connecting C	Connecti		First National

Total Temp. Restricted Net Assets

TOTAL

Island Trails Network Transactions by Account As of October 4, 2019

Amount	Balance			
	0.00			
25,000.00	25,000.00			
2,000.00	27,000.00			
4,000.00	31,000.00			
500.00	31,500.00			
31,500.00	31,500.00			
31,500.00	31,500.00			